



# TRINTOC (PENAL) CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

90A Clarke Road, Penal, 710424, Trinidad, West Indies  
Tel: (868) 270-7966, 270-7964, 333-0605, 348-5584 \* email: info@trintocpenalcu.com

## LOAN APPLICATION

Date of Application: \_\_\_\_/\_\_\_\_/\_\_\_\_      Loan Reference Number: \_\_\_\_\_      Member's Account Number: \_\_\_\_\_  
YY / MM / DD

SECTION A										MEMBER'S INFORMATION					
Surname	First Name(s) – (Mr./Mrs./Miss)			Date of Birth			Age	Identification ID/DP/PP #	Marital Status						
				YY	MM	DD			1.	2.	S	M	CL	D	Sep
Home Address							Owns <input type="checkbox"/> Relative <input type="checkbox"/>		Mobile Tel No		Home Tel No				
Previous Address (if < 2 years)							Rents <input type="checkbox"/> Other <input type="checkbox"/>								
Employer's Name & Address						Occupation		Employers Tel No		No of Yrs. Employed					
Previous Employer Name & Address (if < 2 years)						Email									
Employment Status			References – Name, Address and Tel. #				Spouse Information								
Permanent <input type="checkbox"/> Temporary <input type="checkbox"/> Casual <input type="checkbox"/>			1.				Name:								
Self Employed <input type="checkbox"/> Contract <input type="checkbox"/> Other <input type="checkbox"/>			2.				Employer:								
							Occupation								
Loan Amount		Loan Purpose				Loan Period									

SECTION B					MEMBER'S FINANCIAL INFORMATION			
ASSETS	VALUE \$	LIABILITIES	BALANCE \$	MONTHLY PMTS. \$				
Properties (Address & Description.)		Bank Loan						
		Credit Cards						
		Credit Union Loans						
Vehicle (Reg. # and Make)		Mortgage Loans						
Cash in Bank		Hire Purchase						
Unit Trust		Other (Alimony etc.)						
Life Policy-sum assured /cash value								
Credit Union Shares/Deposits								
Other Assets								
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES</b>						
<b>MONTHLY INCOME</b>		<b>OTHER MONTHLY COMMITMENTS</b>						
Salary (Gross)		PAYE, NIS, H/S						
Allowances		Rent, Living Expenses (Include Utilities)						
Other		Vehicle/Travelling						
<b>SUB-TOTAL</b>		Insurance						
Spouse's Income		Other						
Spouse's Other Income		<b>TOTAL MONTHLY COMMITMENTS</b>						
		Payment on Previous Loan						
		<b>Payment on This Loan</b>						
		New Installment Due						
<b>TOTAL INCOME</b>		<b>SURPLUS/(DEFICIT)</b>						
		<b>DEBT SERVICING RATIO</b>						

I declare that I am not indebted to any other credit union, bank or lending agency as either maker or endorser except as stated on this form. The aforementioned statements made for the purpose of obtaining loan are true to the best of my knowledge.

Member's Signature ..... Date.....

SECTION C			PAYMENT METHOD		
Payment Option	Name of Financial Institution	Account Number			
Salary Deduction Amount	Employer's Name & Address	Payroll/ Employee Number			

**FOR OFFICIAL USE**  
**SECTION D LOAN DETAILS**

Date Joined C. U.:      /      /           Payment frequency: Weekly  Fortnightly  Monthly   
YY / MM / DD

<b>PRESENT Account Details</b>	<b>NEW Account Details</b>	<b>Ratio %</b>
Share Balance \$ <u>                    </u> / <u>                    </u>	<u>                    </u>	
Share Contribution \$ <u>                    </u>	<u>                    </u>	
Loan Balance \$ <u>                    </u> / <u>                    </u>	<u>                    </u>	<u>          </u> / <u>          </u> %
<i>Loan Payment</i> \$ <u>                    </u> / <u>                    </u>	<u>                    </u>	Current / New
Loan Balance \$ <u>                    </u> / <u>                    </u>	<u>                    </u>	<u>          </u> / <u>          </u> %
<i>Loan Payment</i> \$ <u>                    </u> / <u>                    </u>	<u>                    </u>	Current / New
Arrears \$ <u>                    </u> / <u>                    </u>	No. of Loans granted Current Year: <u>                    </u>	

Comments: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Loans - Last Three (3)			Shares/ Deposits		Loan	
Date	Amount	Purpose	Balances \$	Current Contribution \$	Balances \$	Current Repayment \$
			1			
			2			
			3			

Co-Maker's Name: ..... Co-Maker(s) Present Commitment \$.....  
 Shares: \$..... Loan: \$..... Fixed Deposit \$.....  
 Loan Officer: ..... Verified By: .....

SECTION E SECURITY	Loan Security	VALUE
<b>Instrument of Charge Dated:</b> <u>YYYY/MM/DD</u> Member's Share A/C No.: <u>                    </u> Member's Deposit A/C No.: <u>                    </u> Member's Fixed Deposit A/C No.: <u>                    </u> Co-Maker's Share A/C No.: <u>                    </u> Co-Maker's Deposit A/C No.: <u>                    </u> Co-Maker's Fixed Deposit A/C No.: <u>                    </u>	<b>Pledge</b> Amount \$ <u>                    </u> Amount \$ <u>                    </u> Amount \$ <u>                    </u> Amount \$ <u>                    </u> Amount \$ <u>                    </u> Amount \$ <u>                    </u>	

**Mortgage Bill of Sale / IOC Dated:** YYYY/MM/DD  
 Vehicle Make:                      Reg. No.                      Value \$                      Private  Maxi Taxi  Taxi  Other  Search   
 Insurance Provider:                      M.V. Policy #                      Expiry Date YY / DD / DD  
 Value of coverage \$                       Fully Comprehensive  Third Party Fire & Theft

**CO-MAKER DATA**  
 I/ We, the undersigned agree to pledge my/our shares to the value of \$                      as co-maker of the loan referred to above on the understanding that Trintoc (Penal) Credit Union Co-Operative Society Limited holds a lien on the said shares until the equivalent amount of the loan has been repaid.  
 Signature:                      Address                       
 Verified By:                     

**SECTION F DISBURSEMENT/COLLECTION INSTRUCTIONS**

Date (YY/MM/DD)	Cheque Number	Amount	Payee	TPCU Cheque Prepared by
1.	1.	1.	1.	1.
2.	2.	2.	2.	2.
3.	3.	3.	3.	3.
4.	4.	4.	4.	4.

\_\_\_\_\_  
 Member's Signature



**CREDIT COMMITTEE USE ONLY**

Amount \$.....

Credit Committee meeting held on: ...../...../.....  
YY / MM / DD

Approved			NOT Approved		
	Name	Initial	Name	Initial	Pending (documents, interview, etc.)
1					
2					
3					
4					
5					

Referred to BOD ...../...../.....  
YY / MM / DD

Returned by the BOD ...../...../.....  
YY / MM / DD

Credit Committee reason for decline/referral: .....

.....

.....

.....

.....

.....

SECTION G CHECKLIST							
Documents	Provided/Supplied by	Yes	No	Documents	Provided/Supplied by	Yes	No
Mortgage				MV Insurance			
Search				IOC			
Life Insurance				Fixed Deposit			
Homeowners Insurance				Co-Maker			
Valuation				Other			

**BOARD OF DIRECTORS USE ONLY**

Board of Directors Decision: Recommended for: - Approval  Declined  Date: ...../...../.....  
YY / MM / DD

Name	Signature	Yes	No	Name	Signature	Yes	No
1				6			
2				7			
3				8			
4				9			
5							

Remarks .....

.....

.....

.....

.....

.....



# TRINTOC (PENAL) CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

## LOAN AGREEMENT

Loan Reference Number: .....

Date: ...../...../.....  
YY / MM / DD

Member's Name: .....

### DETAILS OF BORROWING

Previous Loan Balance b/f	\$
New Amount	\$
Legal Fees	\$
Search fee (Trans union)	\$
Insurance Premium (Payment Protector)	\$
Insurance Premium (L/P)	\$
Other Charges	\$
<b>Sub Total</b>	\$
Interest Rate/Amount	\$
<b>TOTAL</b>	\$

### RATE OF INTEREST

.....% per month for ...../..... months/years.

### REPAYMENT SCHEDULE

No. of Payments..... Amount \$ ..... due on the ..... of each month.

First Payment Starts ..... Final Payment Ends.....

### LOANS IN DEFAULT

Upon default of payment of any installment of this note, or in the event the money borrowed on this loan is not used for the purpose set forth in the application, or in the case of any misrepresentation or misstatement made by the borrower or co-maker(s) in obtaining this loan, or in case the holder shall deem the security thereof insufficient or inadequate for any reason whatsoever, or so much thereof as may remain outstanding, shall at the option of the holder immediately become due and payable.

In the event of default the maker or makers thereof pledge(s) any shares now or hereafter held by them in the Credit Union, as an additional security for the payment of this obligation, and I/we hereby authorize the Treasurer/Manager or any other person authorized by the Credit Union to apply any or all such shares, or repayment on shares, to the payment of this loan, interest, cost or expenses.

In default of payment please note that your debt will be forwarded to a collection agency and ALL collection charges incurred will be added to your loan balance, the member will be held liable for payment of any and all such charges.

### CONSENT CLAUSE

I/we authorize and consent to the Credit Union obtaining further information on my/our credit history from an authorized credit bureau which is hereby authorized to provide the Credit Union with the requested information. The Credit Union is authorized to disclose to an authorized Credit Bureau any information about my/our credit history. I/we jointly and severally agree to indemnify the Credit Union against any loss, claims, damages, liabilities actions and proceedings, legal and or other expense which may be directly or reasonably incurred as a consequence on such disclosure on its part.

In addition, I/we hereby agree to abide by all the terms and conditions applicable to the current Credit Union Loan policy.

.....  
Member's Signature

.....  
Witness

.....  
Co-maker's Signature