



TRINTOC (PENAL) CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

90A Clarke Road, Penal, 710424, Trinidad, West Indies
Tel: (868) 270-7966, 270-7964, 333-0605, 348-5584 * email: info@trintocpenalcu.com

LOAN APPLICATION

Date of Application: / / Loan Reference Number: Member's Account Number:
YY / MM / DD

SECTION A MEMBER'S INFORMATION											
Surname	First Name(s) – (Mr./Mrs./Miss)	Date of Birth			Age	Identification ID/DP/PP #	Marital Status				
		YY	MM	DD			1.	2.	S	M	CL
Home Address					Owns <input type="checkbox"/> Relative <input type="checkbox"/>		Mobile Tel No		Home Tel No		
Previous Address (if < 2 years)					Rents <input type="checkbox"/> Other <input type="checkbox"/>						
Employer's Name & Address					Occupation		Employers Tel No		No of Yrs. Employed		
					Email						
Previous Employer Name & Address (if < 2 years)											
Employment Status			References – Name, Address and Tel. #			Spouse Information					
Permanent <input type="checkbox"/> Temporary <input type="checkbox"/> Casual <input type="checkbox"/>			1.			Name:					
Self Employed <input type="checkbox"/> Contract <input type="checkbox"/> Other <input type="checkbox"/>			2.			Employer:					
						Occupation					
Loan Amount			Loan Purpose			Loan Period					

SECTION B MEMBER'S FINANCIAL INFORMATION										
MONTHLY INCOME				ASSETS				VALUE \$		
Salary (Gross)										
Allowances										
Other										
Less PAYE, NIS & H/S										
SUB-TOTAL										
Spouse's Income (Where Applicable)										
Spouse's Other Income										
Sub-Total										
NET INCOME (A)								Vehicle (Reg #, Make)		
								Vehicle (Reg #, Make)		
LIABILITIES (Debts)		BALANCE \$	MONTHLY PMTS					Cash in Bank		
TPCU Current Loan Balance b/f								Unit Trust		
								Life Policy-sum assured /cash value		
Bank Loan								Credit Union Shares/Deposits		
Mortgage Loan										
Credit Union Loan										
Credit Card (s)										
Island Finance										
Other (Alimony, child support, etc.)										
DEBTS								Other Assets		
TPCU MONTHLY COMMITMENTS				TOTAL ASSETS						
TPCU Current Loan (s) Pmt.										
TPCU New Loan (increase/decrease)										
TPCU New Instalment Due										
Share Contribution								ANNUAL EXPENSES		
TPCU New Commitment								Land & Building Taxes		
TPCU Loan Commitment								Water Rates		
TOTAL LIABILITIES (B)								Insurance (Building and contents)		
Debt Servicing Ratio = B/A*100								Vehicle Insurance		
MONTHLY LIVING EXPENSES								House Maintenance		
Rent				-				Other		
Living Expenses (Including Utilities)										
Vehicle/Travelling/Insurance etc.										
Other										
TOTAL EXPENSES (C)										
SURPLUS/(DEFICIT) (A-B-C)								ESTIMATED ANNUAL EXPENSES		

I declare that I am not indebted to any other credit union, bank or lending agency as either maker or endorser except as stated on this form. The aforementioned statements made for the purpose of obtaining loan are true to the best of my knowledge.

Member's Signature

Date.....

SECTION C PAYMENT METHOD		
Payment Option	Name of Financial Institution	Account Number
Salary Deduction Amount	Employer's Name & Address	Payroll/ Employee Number

FOR OFFICIAL USE

SECTION D LOAN DETAILS

Date Joined C. U.: / / Payment frequency: Weekly Fortnightly Monthly
YY / MM / DD

PRESENT Account Details	NEW Account Details	Ratio %
Share Balance \$ <u> </u> / <u> </u>	<u> </u>	
Share Contribution \$ <u> </u>	<u> </u>	
Loan Balance \$ <u> </u> / <u> </u>	<u> </u>	<u> </u> / <u> </u> %
Loan Payment \$ <u> </u> / <u> </u>	<u> </u>	Current / New
Loan Balance \$ <u> </u> / <u> </u>	<u> </u>	<u> </u> / <u> </u> %
Loan Payment \$ <u> </u> / <u> </u>	<u> </u>	Current / New
Arrears \$ <u> </u> / <u> </u>	No. of Loans granted Current Year: <u> </u>	

Comments: _____

Loans - Last Three (3)			Shares/ Deposits		Loan	
Date	Amount	Purpose	Balances \$	Current Contribution \$	Balances \$	Current Repayment \$
			1			
			2			
			3			

Co-Maker's Name: Co-Maker(s) Present Commitment \$.....
 Shares: \$..... Loan: \$..... Fixed Deposit \$

Loan Officer: Verified By:

SECTION E SECURITY	Loan Security	VALUE
Instrument of Charge Dated: <u>YYYY/MM/DD</u> Member's Share A/C No.: <u> </u> Pledge Amount \$ <u> </u> Member's Deposit A/C No.: <u> </u> Amount \$ <u> </u> Member's Fixed Deposit A/C No.: <u> </u> Amount \$ <u> </u> Co-Maker's Share A/C No.: <u> </u> Amount \$ <u> </u> Co-Maker's Deposit A/C No.: <u> </u> Amount \$ <u> </u> Co-Maker's Fixed Deposit A/C No.: <u> </u> Amount \$ <u> </u>		

Mortgage Bill of Sale / IOC Dated: YYYY/MM/DD
 Vehicle Make: Reg. No. Value \$ Private Maxi Taxi Taxi Other Search

Insurance Provider: **M.V. Policy #** Expiry Date YY / DD / DD
 Value of coverage \$ Fully Comprehensive Third Party Fire & Theft

CO-MAKER DATA

I/ We, the undersigned agree to pledge my/our shares to the value of \$ as co-maker of the loan referred to above on the understanding that Trintoc (Penal) Credit Union Co-Operative Society Limited holds a lien on the said shares until the equivalent amount of the loan has been repaid.

Signature: Address
 Verified By:



SECTION F DISBURSEMENT/COLLECTION INSTRUCTIONS				
Date (YY/MM/DD)	Cheque Number	Amount	Payee	TPCU Cheque Prepared by
1.	1.	1.	1.	1.
2.	2.	2.	2.	2.
3.	3.	3.	3.	3.
4.	4.	4.	4.	4.

Member's Signature _____

CREDIT COMMITTEE USE ONLY

Amount \$.....

Credit Committee meeting held on:/...../.....
YY / MM / DD

Approved			NOT Approved		Pending (documents, interview, etc.)
	Name	Initial	Name	Initial	
1					
2					
3					
4					
5					

Referred to BOD ____/____/____
YY / MM / DD

Returned by the BOD ____/____/____
YY / MM / DD

Credit Committee reason for decline/referral:

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.....

SECTION G CHECKLIST							
Documents	Provided/Supplied by	Yes	No	Documents	Provided/Supplied by	Yes	No
Mortgage				MV Insurance			
Search				IOC			
Life Insurance				Fixed Deposit			
Homeowners Insurance				Co-Maker			
Valuation				Other			

BOARD OF DIRECTORS USE ONLY

Board of Directors Decision: Recommended for: - Approval

Declined

Date:/...../.....
YY / MM / DD

Name	Signature	Yes	No	Name	Signature	Yes	No
1				6			
2				7			
3				8			
4				9			
5							

Remarks

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TRINTOC (PENAL) CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

LOAN AGREEMENT

Loan Reference Number:

Date:/...../.....
YY / MM / DD

Member's Name:

DETAILS OF BORROWING

Previous Loan Balance b/f	\$
New Amount	\$
Legal Fees	\$
Search fee (Trans union)	\$
Insurance Premium (Payment Protector)	\$
Insurance Premium (L/P)	\$
Other Charges	\$
Sub Total	\$
Interest Rate/Amount	\$
TOTAL	\$

RATE OF INTEREST

.....% per month for/..... months/years.

REPAYMENT SCHEDULE

No. of Payments..... Amount \$ due on the of each month.

First Payment Starts Final Payment Ends.....

LOANS IN DEFAULT

In the event of default in payment as herein agreed, unless excused by the Committee of Management, the entire balance of this debt shall become immediately due and payable. I hereby pledge all paid shares, payment on shares or deposits, which I now have or thereafter, may have in this credit union for loan interest, fines, cost or expenses and I hereby authorize the Treasurer to apply any or all such paid-up shares, payment on shares, or deposits to the payment of the said loan, interest, fines, cost, or expenses.

That your debt will be forwarded to a collection agency and ALL collection charges incurred will be added to your outstanding debt, the borrower(s)/co-maker will be held liable for payment of any and all such charges.

CONSENT CLAUSE

I/we authorize and consent to the Credit Union obtaining further information on my/our credit history from an authorized credit bureau which is hereby authorized to provide the Credit Union with the requested information. The Credit Union is authorized to disclose to an authorized Credit Bureau any information about my/our credit history. I/we jointly and severally agree to indemnify the Credit Union against any loss, claims, damages, liabilities actions and proceedings, legal and or other expense which may be directly or reasonably incurred as a consequence on such disclosure on its part.

In addition, I/we hereby agree to abide by all the terms and conditions applicable to the current Credit Union Loan policy.

.....
Member's Signature

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Witness

.....
Co-maker's Signature